

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF BENDLE PUBLIC SCHOOLS
2015-2016 BUDGETS
JUNE 27, 2016**

RESOLVED, that this resolution shall be the general appropriation of the Bendle Public Schools for the fiscal year 2015-2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Bendle Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations to the General Fund of the Bendle Public Schools for the fiscal year 2015-2016, which includes **6 mills** of ad valorem taxes to be levied on commercial personal property, **18 mills** of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and **2.0 mills** of sinking fund to be levied on all properties to be adopted as follows:

REVENUES

Local Sources	\$ 980,000
State Sources	\$ 9,531,210
Federal Sources	\$ 1,105,000
Incoming Transfers & Other Transactions	\$ 50,000

TOTAL REVENUES **\$ 11,666,210**

Fund Balance, July 1, 2015	\$4,407,376	
FUND BALANCE Available to Appropriate		\$ 3,082,837

TOTAL AVAILABLE TO APPROPRIATE—GENERAL FUND **\$ 14,749,047**

BE IT FURTHER RESOLVED, that the Bendle Board of Education hereby commits **\$1,324,539** of this fund's fund balance for the purpose of retirement of QZAB Bonds.

BE IT FURTHER RESOLVED, that **\$11,546,110** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Instruction:	
Basic Needs	\$ 5,098,000
Added Needs	\$ 1,660,000
Adult & Continuing Education	\$ -0-

SUPPORT SERVICES:

Pupil Services	\$ 822,404
Added Needs	\$ 376,436
General Administration	\$ 542,339
School Administration	\$ 1,057,212
Business Services	\$ 55,500

Operations & Maintenance	\$ 1,132,311
Pupil Transportation	\$ 206,000
Central Support	\$ 199,688
Supplemental Services (Athletics)	\$ 248,048
Community Services	\$ 1,000
Outgoing Transfers	\$ -0-
Payments to Other Govt. Units	\$ -0-
Other Financing Uses	\$ 147,172
TOTAL APPROPRIATED—GENERAL FUND	\$ 11,546,110

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Bendle Public Schools for the fiscal year 2015-2016 is as follows:

REVENUES:

Local Sources	\$ 133,311
State Sources	\$ 19,910
Federal Sources	\$ 735,000
Incoming Transfers & Other Transactions	\$ 30,000

TOTAL REVENUES: \$ 918,221

Fund Balance, July 1, 2015	\$ 212,993
Less: Appropriated Fund Balance	\$ -0-

TOTAL AVAILABLE TO APPROPRIATE—FOOD SERVICE FUND \$ 1,131,214

BE IT FURTHER RESOLVED, that **\$934,320** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Salaries	\$ 260,000
Benefits	\$ 123,000
Purchased Services	\$ 29,270
Supplies and Materials	\$ 506,750
Capital Outlay	\$ 15,000
Other Expenses	\$ 300

TOTAL APPROPRIATED FOOD SERVICE FUND \$ 934,320

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SINKING FUND—CAPITAL PROJECTS** of the Bendle Public Schools for the fiscal year 2015-2016 is as follows:

REVENUES:

Local Sources	\$ 133,000
State Sources	-0-

Federal Sources		-0-
Incoming Transfers & Other Transactions		-0-
TOTAL REVENUES		\$ 133,000

Fund Balance, July 1, 2015	\$ 504,128	
Less: Appropriated Fund Balance	-0-	\$
TOTAL AVAILABLE TO APPROPRIATE—		
SINKING FUND—CAPITAL PROJECTS		\$ 637,128

BE IT FURTHER RESOLVED, that **\$285,000** of the total available to appropriate in the **SINKING FUND/CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Bond Payment		\$ -0-
Other Expenses		\$ -0-
Capital Outlay		\$ 285,000
Transfers		\$ -0-
TOTAL APPROPRIATED—		
SINKING FUND-CAPITAL PROJECTS		\$ 285,000

BE IT FURTHER RESOLVED, in accordance with PA 437 of 2012 the original 7.1 levy was increased by 2.65 mills to 9.75 mills in 2014. In 2015, the 9.75 mill levy is increased by 3.25 mills to 13 mills. The total revenues and unappropriated fund balance estimated to be available for appropriations from the **13.00 mill 2015 REFUNDING BOND FUND** of the Bendle Public Schools for the fiscal year 2015-2016 is as follows:

REVENUES:		
Local Sources		\$ 900,000
State Sources (Treasury PPT)		\$ 7,000
State Sources (SBLF)		\$ -0-
Federal Sources		\$ -0-
Incoming Transfers & Other Transactions		\$ -0-
TOTAL REVENUES		\$ 907,000

Fund Balance, July 1, 2015	\$ 98,707	
Less: Appropriated Fund Balance	-0-	\$ 98,707
TOTAL AVAILABLE TO APPROPRIATE—		
2015 REFUNDING BOND FUND		\$ 1,005,707

BE IT FURTHER RESOLVED, that **\$897,938** of the total available to appropriate in the **2015 REFUNDING BOND FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Redemption of Principal	\$ 425,000
Interest on Bonds (2015 Refunding)	\$ 301,857
Other Financing Uses (2015 Refunding Bonds)	\$ 171,081
Miscellaneous Expense (Fees)	-0-

**TOTAL APPROPRIATED—
2015 REFUNDING BONDS** **\$ 897,938**

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations **not to exceed \$10,000** may be made upon the written authorization of the superintendent but no other transfers shall be made without approval of the Board of Education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which shall be adopted by the Board of Education at such meeting.

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a Special Board meeting to be held on **Monday, June 27, 2016 at 6:30 p.m.** at the Bendle Administration Building located at 3420 Columbine Avenue, Burton, MI 48529.

Ayes:

Nayes:

Motion declared adopted.



Janis Bugbee, Secretary
Bendle Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Bendle Public Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at a Special Board meeting held on **Monday, June 27, 2016** the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.



Janis Bugbee, Secretary
Bendle Board of Education