

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF BENDLE PUBLIC SCHOOLS
2015-2016 BUDGETS
JUNE 29, 2015**

RESOLVED, that this resolution shall be the general appropriation of the Bendle Public Schools for the fiscal year 2015-2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Bendle Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations to the General Fund of the Bendle Public Schools for the fiscal year 2015-2016, which includes **6 mills** of ad valorem taxes to be levied on commercial personal property, **18 mills** of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and **2.0 mills** of sinking fund to be levied on all properties to be adopted as follows:

REVENUES

Local Sources		\$ 970,000
State Sources		\$ 9,434,285
Federal Sources		\$ 960,000
Incoming Transfers & Other Transactions		\$ 71,690
TOTAL REVENUES		\$ 11,435,975
Fund Balance, July 1, 2015	\$4,211,339	
FUND BALANCE Available to Appropriate		\$ 2,886,800
TOTAL AVAILABLE TO APPROPRIATE—GENERAL FUND		\$ 14,322,775

BE IT FURTHER RESOLVED, that the Bendle Board of Education hereby commits **\$1,324,539** of this fund's fund balance for the purpose of retirement of QZAB Bonds.

BE IT FURTHER RESOLVED, that **\$11,435,975** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Instruction:		
Basic Needs		\$ 5,234,930
Added Needs		\$ 1,332,000
Adult & Continuing Education		\$ -0-
SUPPORT SERVICES:		
Pupil Services		\$ 802,200
Added Needs		\$ 407,000
General Administration		\$ 595,900
School Administration		\$ 1,072,573
Business Services		\$ 52,000

Operations & Maintenance	\$ 1,140,100
Pupil Transportation	\$ 226,100
Central Support	\$ 170,000
Supplemental Services (Athletics)	\$ 255,000
Community Services	\$ 1,000
Outgoing Transfers	\$ -0-
Payments to Other Govt. Units	\$ -0-
Other Financing Uses	\$ 147,172
TOTAL APPROPRIATED—GENERAL FUND	\$ 11,435,975

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Bendle Public Schools for the fiscal year 2015-2016 is as follows:

REVENUES:

Local Sources	\$ 110,000
State Sources	\$ 19,910
Federal Sources	\$ 695,000
Incoming Transfers & Other Transactions	\$ -0-

TOTAL REVENUES: \$ 824,910

Estimated Fund Balance, July 1, 2015	\$ 215,000
Less: Appropriated Fund Balance	\$ -0-

TOTAL AVAILABLE TO APPROPRIATE—FOOD SERVICE FUND \$ 1,039,910

BE IT FURTHER RESOLVED, that \$834,570 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Salaries	\$ 260,000
Benefits	\$ 123,000
Purchased Services	\$ 29,270
Supplies and Materials	\$ 417,000
Capital Outlay	\$ 5,000
Other Expenses	\$ 300

TOTAL APPROPRIATED FOOD SERVICE FUND \$ 834,570

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SINKING FUND—CAPITAL PROJECTS** of the Bendle Public Schools for the fiscal year 2015-2016 is as follows:

REVENUES:

Local Sources	\$ 133,000
State Sources	-0-

Federal Sources		-0-
Incoming Transfers & Other Transactions		-0-
TOTAL REVENUES		\$ 133,000

Estimated Fund Balance, July 1, 2015	\$ 504,087	
Less: Appropriated Fund Balance	-0-	\$
TOTAL AVAILABLE TO APPROPRIATE—		
SINKING FUND—CAPITAL PROJECTS		\$ 637 087

BE IT FURTHER RESOLVED, that **\$200,000** of the total available to appropriate in the **SINKING FUND/CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Bond Payment		\$ -0-
Other Expenses		\$ -0-
Capital Outlay		\$ 200,000
Transfers		\$ -0-
TOTAL APPROPRIATED—		
SINKING FUND-CAPITAL PROJECTS		\$ 200,000

BE IT FURTHER RESOLVED, in accordance with PA 437 of 2012 the original 7.1 levy was increased by 2.65 mills to 9.75 mills in 2014. In 2015, the 9.75 mill levy is increased by 3.25 mills to 13 mills. The total revenues and unappropriated fund balance estimated to be available for appropriations from the **13.00 mill DEBT RETIREMENT 2006 BOND FUND** of the Bendle Public Schools for the fiscal year 2015-2016 is as follows:

REVENUES:		
Local Sources		\$ 700,000
State Sources (Treasury PPT)		\$ 6,656
State Sources (SBLF)		\$ 188,508
Federal Sources		\$ -0-
Incoming Transfers & Other Transactions		\$ -0-
TOTAL REVENUES		\$ 895,164

Estimated Fund Balance, July 1, 2015	\$ 98,705	
Less: Appropriated Fund Balance	-0-	\$ 98,705
TOTAL AVAILABLE TO APPROPRIATE—		
DEBT RETIREMENT 2006 BOND FUND		\$ 993,869

BE IT FURTHER RESOLVED, that **\$993,869** of the total available to appropriate in the **DEBT RETIREMENT 2006 BOND FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Redemption of Principal		\$ 425,000
Interest on Bonds		\$ 568,119

Miscellaneous Expense (Fees)

\$ 750

TOTAL APPROPRIATED—

DEBT RETIREMENT 2006 BOND FUND

\$ 993,869

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed \$10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval of the Board of Education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which shall be adopted by the Board of Education at such meeting.

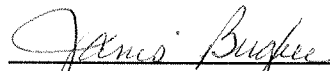
THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on **Monday, June 29, 2015 at 7:00 p.m.** at the Bendle Administration Building located at 3420 Columbine Avenue, Burton, MI 48529.

Ayes:

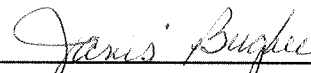
Nays:

Motion declared adopted.



Janis Bugbee, Secretary
Bendle Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Bendle Public Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on **Monday, June 29, 2015** the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.



Janis Bugbee, Secretary
Bendle Board of Education