

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF BENDLE PUBLIC SCHOOLS
2018-2019 BUDGETS
JUNE 25, 2018**

RESOLVED, that this resolution shall be the general appropriation of the Bendle Public Schools for the fiscal year 2018-2019. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Bendle Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations to the General Fund of the Bendle Public Schools for the fiscal year 2018-2019, which includes **6 mills** of ad valorem taxes to be levied on commercial personal property, **18 mills** of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and **2.0 mills** of sinking fund to be levied on all properties to be adopted as follows:

REVENUES

| | |
|---|---------------|
| Local Sources | \$ 1,026,363 |
| State Sources | \$ 10,308,224 |
| Federal Sources | \$ 864,763 |
| Incoming Transfers & Other Transactions | \$ 69,000 |

TOTAL REVENUES **\$ 12,268,350**

| | | |
|--|-------------|---------------------|
| ESTIMATED Fund Balance, July 1, 2018 | \$5,662,095 | |
| FUND BALANCE Available to Appropriate | | \$ 4,779,068 |

TOTAL AVAILABLE TO APPROPRIATE—GENERAL FUND **\$ 17,047,418**

BE IT FURTHER RESOLVED, that the Bendle Board of Education hereby commits **\$883,027** of this fund's fund balance for the purpose of retirement of QZAB Bonds.

BE IT FURTHER RESOLVED, that **\$12,566,455** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

| | |
|---------------------|--------------|
| Instruction: | |
| Basic Needs | \$ 5,744,865 |
| Added Needs | \$ 1,444,094 |

SUPPORT SERVICES:

| | |
|--------------------------|--------------|
| Pupil Services | \$ 988,018 |
| Instructional | \$ 432,946 |
| General Administration | \$ 623,610 |
| School Administration | \$ 1,041,715 |
| Business Services | \$ 66,025 |
| Operations & Maintenance | \$ 1,243,579 |

| | | |
|--|-----------|-------------------|
| Pupil Transportation | \$ | 252,245 |
| Central Support | \$ | 205,400 |
| Supplemental Services (Athletics) | \$ | 258,760 |
| Community Services | \$ | 88,026 |
| Outgoing Transfers | \$ | 30,000 |
| Payments to Other Govt. Units | \$ | -0- |
| Other Financing Uses | \$ | 147,172 |
| TOTAL APPROPRIATED—GENERAL FUND | \$ | 12,566,455 |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Bendle Public Schools for the fiscal year 2018-2019 is as follows:

| | | |
|---|-----------------------------|---------------------|
| REVENUES: | | |
| Local Sources | \$ | 28,630 |
| State Sources | \$ | 29,002 |
| Federal Sources | \$ | 983,000 |
| Incoming Transfers & Other Transactions | \$ | 33,000 |
| TOTAL REVENUES: | | \$ 1,073,632 |
| ESTIMATED Fund Balance, July 1, 2018 | \$259,326 | |
| Less: Appropriated Fund Balance | 10,000 (<i>Inventory</i>) | \$ 249,326 |
| TOTAL AVAILABLE TO APPROPRIATE—FOOD SERVICE FUND | | \$ 1,322,958 |

BE IT FURTHER RESOLVED, that \$1,087,023 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

| | | |
|---|----|--------------------|
| EXPENDITURES: | | |
| Salaries | \$ | 317,627 |
| Benefits | \$ | 150,246 |
| Purchased Services | \$ | 29,030 |
| Supplies and Materials | \$ | 584,820 |
| Capital Outlay | \$ | 5,000 |
| Other Expenses | \$ | 300 |
| TOTAL APPROPRIATED FOOD SERVICE FUND | | \$1,087,023 |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SINKING FUND—CAPITAL PROJECTS** of the Bendle Public Schools for the fiscal year 2018-2019 is as follows:

| | | |
|------------------|----|---------|
| REVENUES: | | |
| Local Sources | \$ | 140,425 |
| State Sources | | -0- |
| Federal Sources | | -0- |

| | | |
|---|--|-------------------|
| Incoming Transfers & Other Transactions | | -0- |
| TOTAL REVENUES | | \$ 140,425 |

| | | |
|--|------------|-------------------|
| ESTIMATED Fund Balance, July 1, 2018 | \$ 460,044 | |
| Less: Appropriated Fund Balance | -0- | \$ 460,044 |
| TOTAL AVAILABLE TO APPROPRIATE— | | |
| SINKING FUND—CAPITAL PROJECTS | | \$ 600,469 |

BE IT FURTHER RESOLVED, that \$300,000 of the total available to appropriate in the **SINKING FUND/CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purpose set forth below:

| | | |
|--------------------------------------|--|-------------------|
| EXPENDITURES | | |
| Bond Payment | | \$ -0- |
| Other Expenses | | \$ -0- |
| Capital Outlay | | \$ 300,000 |
| Transfers | | \$ -0- |
| TOTAL APPROPRIATED— | | |
| SINKING FUND-CAPITAL PROJECTS | | \$ 300,000 |

BE IT FURTHER RESOLVED, in accordance with PA 437 of 2012 the original 7.1 levy was increased by 2.65 mills to 9.75 mills in 2014. In 2015, the 9.75 mill levy was increased by 3.25 mills to 13 mills. The total revenues and unappropriated fund balance estimated to be available for appropriations from the 13.00 mill 2015 REFUNDING BOND FUND of the Bendle Public Schools for the fiscal year 2017-2018 is as follows:

| | | |
|---|--|-------------------|
| REVENUES: | | |
| Local Sources | | \$ 910,800 |
| State Sources (Treasury PPT) | | \$ 26,718 |
| State Sources (SBLF) | | \$ -0- |
| Federal Sources | | \$ -0- |
| Incoming Transfers & Other Transactions | | \$ -0- |
| TOTAL REVENUES | | \$ 937,518 |

| | | |
|--|-----------|--------------------|
| ESTIMATED Fund Balance, July 1, 2018 | \$183,116 | |
| Less: Appropriated Fund Balance | -0- | \$ 183,116 |
| TOTAL AVAILABLE TO APPROPRIATE— | | |
| 2015 REFUNDING BOND FUND | | \$1,120,634 |

BE IT FURTHER RESOLVED, that \$910,932 of the total available to appropriate in the **2015 REFUNDING BOND FUND** is hereby appropriated in the amounts and for the purpose set forth below:

| | | |
|---|--|------------|
| EXPENDITURES | | |
| Redemption of Principal | | \$ 520,000 |
| Interest on Bonds (2015 Refunding) | | \$ 390,432 |
| Other Financing Uses (2015 Refunding Bonds) | | \$ -0- |

Miscellaneous Expense (Fees)

500

TOTAL APPROPRIATED—
2015 REFUNDING BONDS

\$ 910,932

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations **not to exceed \$10,000** may be made upon the written authorization of the superintendent but no other transfers shall be made without approval of the Board of Education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which shall be adopted by the Board of Education at such meeting.

THEREFORE, BE IT RESOLVED THAT:

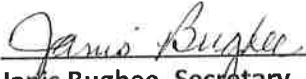
The Board shall adopt this appropriation resolution at a **Special Board meeting to be held on Monday, June 25, 2018 at 6:30 p.m.** at the Bendle Administration Building located at 3420 Columbine Avenue, Burton, MI 48529.

Ayes: Mrs. Dunsmore, Mr. Scott, Mr. Love, Mr. Winters, Mr. Dunsmore, Mrs. Bugbee
Mr. Wallace

Nayes: None

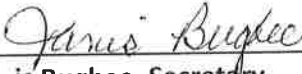
Absent: None

Motion declared adopted. (7-0)



Janis Bugbee, Secretary
Bendle Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Bendle Public Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at a **Special Board meeting held on Monday, June 25, 2018** the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.



Janis Bugbee, Secretary
Bendle Board of Education